

ORDINANCE NO. 2017-2

WHEREAS, Indiana Code 36-1-8-4 et seq. permits any town in the State of Indiana to transfer a prescribed amount of funds for a prescribed period for the purposes of needed cash flow.

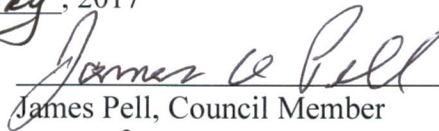
WHEREAS, The Motor Vehicle Highway Fund has sufficient funds to loan \$30,000.00 to the Water Cash Operating Fund which needs to be paid back on or before December 31, 2017.

AND WHEREAS, the Water Cash Operating Fund has had unforeseen expenses;

BE IT THEREFORE RESOLVED, that the Water Cash Operating Fund will repay the Motor Vehicle Highway Fund \$30,000.00 on or before December 31, 2017.

This ordinance shall be in full force and effect from and after its passage and approval by the Town Council.

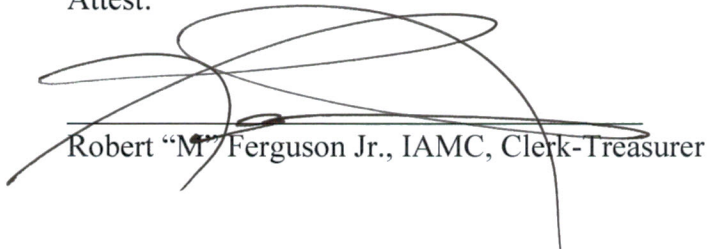
Adopted this 10th day of JANUARY, 2017


James Pell, Council Member


Stuart Jones, Council Member


Richard Morris, Council Member

Attest:


Robert "M" Ferguson Jr., IAMC, Clerk-Treasurer