

ORDINANCE NUMBER 5-2008

ORDINANCE/RESOLUTION ESTABLISHING
CUMULATIVE CAPITAL DEVELOPMENT FUND
Under Indiana Code 36-9-15.5

BE IT RESOLVED by the Roann Town Board of Wabash County, Indiana, that a need now exists for the establishment of a Cumulative Capital Development Fund for the following purposes:

For all uses as set out in I.C. 36-9-15.5, et.seq.

BE IT FURTHER RESOLVED that this Board will adhere to the provisions of Indiana Code 36-9-15.5. The proposed fund will not exceed \$.03 per \$100.00 of assessed valuation payable in 2009; \$.04 per \$100.00 of assessed valuation payable in 2010; and \$.05 per \$100.00 of assessed valuation payable in 2011 and thereafter.

BE IT FURTHER RESOLVED that proofs of publication of the public hearing held on the 28th day of July, 2008, and a certified copy of this resolution be submitted to the Department of Local Government Finance of the State of Indiana as provided by law. Said Cumulative fund is subject to the approval of the Department of Local Government Finance.

Duly adopted by the following vote of the members of said Roann Town Board this 28th day of July, 2008.

Aye

Nay

Daniel Yeum

Brady K Brown

Steve Johnson

Attest:

Janice R. Pelt

Clerk-Treasurer, Town of Roann