

GENERAL ORDINANCE NO. 1, 1973

AN ORDINANCE DESIGNATING FUNDS WITHIN
THE CUMULATIVE CAPITAL IMPROVEMENT FUND

WHEREAS the Board of Trustees by General Resolution No. 1, 1971, established a "Cumulative Capital Improvement Fund - Tax" to provide for monies for various purposes as therein set forth; and,

WHEREAS a single tax cumulative capital improvement fund - tax rate will be set, budgeted and advertised for the purpose of accumulating funds for certain specific capital improvements, from time to time; and,

WHEREAS the Board has set a tax rate of 45 cents on each \$100.00 of assessed valuation of property in the Corporate Town of Roann, Indiana, to be paid in the year 1974 and budgeted and advertised during the year 1973 for the 1974 year collection and payment; and,

WHEREAS the Board desires a portion of said Cumulative Capital Improvement Fund - Tax revenue to be applied toward the capital improvements for sewers and to be applied toward the capital improvement for fire fighting;

NOW, THEREFORE, BE IT ORDAINED by the Town Board of Trustees of the Town of Roann, Indiana, that 20 cents of such tax rate of the Cumulative Capital Improvement Fund shall be designated for fire fighting; and 25 cents of such tax rate of the Cumulative Capital Improvement Fund shall be designated for sewage improvement.

IN WITNESS WHEREOF, we have hereunto affixed our signatures this 11th day of June, 1973.

BOARD OF TRUSTEES OF THE TOWN
OF ROANN

Raymond Steele
RAYMOND STEELE

Dwight Hentgen
DWIGHT HENTGEN

Joyce E Starbuck
JOYCE E. STARBUCK

ATTEST:

Robert E. Stouffer
ROBERT E. STOFFER,
Clerk-Treasurer